2900 StL S W. 2814\ 277s 3800 StL S W p 6834 68 11900 Sou Pac., 1 230g 123 300 Sou Pac p 1 2634 1261g

1825 ThirdAVR 3078 2968

300 Un Bag P. 143e 1414 200 Un B P pt. 76 76

100 Un Pac pf 9714 9714

100 US CI Pipe 3314 3314

6600 USSteel p 1 2018 1 1912

19800 Un Pac... 18919 189

3414

53

G 158

6412

8334

1714 Nat Lead pf. 108

914 Nat Mex 2 pt 26%

814 Newbouse ... 212

1014 NYAB 85

144 NY CASIL SI

N J Central.. 280

NYCASLIP. 04 NYCASLIP. 30

41% NY NH & H. 170%

1014 Nor & W pt. 80%

5116 Ont & West. 4914

Pac Coast 1p 98

114% Pacific Mall. 294

16% Nor Pacific.. 147% 147%

9.15 Penns RR... 184% 1.5

PCC & SL pf 110 120

Peo G L & C. 114

914 Pitteburg O. 1214

Pittobe Opf. 48%

314 Pr Steel Car. 4314

180% Pul P Car ... 188

P Steel C pt.. 10314

30 Ry St Spg... 44 44) 104 Ry St Spg pf103/4 107

17% Reading 185%

1715 Read 2d pf., 9914

Tula Rep Steel pf. 96

150% Sloss-Shet... 83% 165 StL & SF1 p. 69%

164 St P&Om ... 185

41% So Pacific . . . 133% (3% So Pacific pf126%

1412 Southern Ry 3112

St L.S W 27%

51 L S W pt. . 67%

1 win City ... 10414

UnBagaPpt 15

1714 Un Pac pf ... 87

8214 Un Cigar pf. 105 4214 USOI Pipe. 3214

7414 USRAR pt. 29

1204 USRub 1 pf 1114

1614 Utah Copper 5114

1414 Va-Carpf ... 119 Wabash pf., 53%

46% West Un Tel 75

25 WALE1 pl. 23 84 WALE2 pl. 13

Wis Central. S.

Un Pacific...139

Union R Inv. 3616 24% UaR Inv pf.. 44

USOIP pt.. 77%

SRubber. 38

5Rub 2 pf. 78% 1014

U S Steel. .. 84% (4% U S Steel pf. 11976 120

Wells-F Ez..325 :30

Westhouse., \$214 63

4914

43.6

US Papress. 35

Am Sugar. .. 1334, 1:4% NY NJ Tel. . 123

At T & S F ... 10914 10914 Pac Coast ... 9315

Atl Coast L .12714 12814 Pac Coast 29 93

Chi & N W ... 1844 1! 414 Rock laid pf. 70%

Curn Pd Ref. 25 15% Third Av.... 29% Corn P Ref p 91% 92 TSt L & W., 52%

680

Gen Elec 160% 161% USRity 61. 83%

Loud Nash. 1:8% 1:9 Wis Ct pfet. 91%

THE CURB MARKET.

Despite the usual influences of an ante-

Am Sugar p. 128 128/4 North Am., 819/4 +2
Am T & T., 140% 140% Nor & West, 889/4 89/4

NY Central . 1 30% 130%

10914

215

84

88

111414

. 34

145%

1 214

. 214

4314

121

7100 Sou Ry Co 315s 1100 So Ry Co p 7019

600 Tenn Cop. 413g

100 Tol Rys... 1078 400 To! SIL W 5314

350 Tol SLW p 6984

540 USCIPP. 78 200 USR&Im 84

510 USRub 1pl 12

86400 US Steel .. 643a

1300 Utah Cop. 32 1400 Va-Car C. 5088

700 VAIC& C 65

300 West'h'se 84

Am Cot Oli .. 45%

Am Mide & L 814

Am H& Lpf. 42%

Am lee See. . 39%

Am M Opt .. 8814

Am Sm Sec. . 4814

Am St Fy ... 40%

Am Wool ... 25%

Balt & Ob pt. 94

Batopilas M. 3% Beth Steel... 29

Beth Steel pf 61 Bklyn R T... 79%

Bka Un Gas. 188

Can South ... 63

Cas Pac 180

Con Leather 2974

Cen Lther pf103%

Ches & Ohio. 77%

Chi & Alton .. 7016

Chi & Alt p. . 73%

Chi Gt West. 4's

Chi Gt W B. . 6%

CMASPot.164

CUT stmp4 114

CUT petmp 14%

CCCASL BIOI

Col # C& 1 .. 6314

Del L & W ... 65)

36 Den & RG ... 50% 14 Den & RG pt 87%

DS Secur. .. 40%

DSS&Apt. 20%

Erie 1st pf... 5214

Erie 24 pf ... 41%

Harr ter c p.120

Hock V rets. #/

Inter-B Met. 16%

Int-B Met p! 45%

int Paper pf 60

int Pump ... 40%

10wa Central 3114

Kan City So. 4614

Lake E & W. 14

. Es dividend.

Int Paper.

Fed M&3 pf. 8840 81

Inlinois Cen.,146% 147

CHIGEWA .. 17

Butterick ... 32%

9900 W Maryld 2184 20

100 US R&R p 29 2600 US Rub.. 3834

400 USRub 2p 7919

115 Devenshire Stree! Boston

56 Wall Street

Investment Securities. Foreign Exchange. Letters of Credit

AGENTS AND ATTORNEYS FOR

BARING BROTHERS & CO., Ltd not placing rail orders in as large amounts LONDON

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We offer several issues of

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INQUIRIES INVITED J.K.Rice, Jr. & Co.

WANTED

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F. J. Lisman & Co.,

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Kountze Brothers

BROADWAY & CEDAR ST., NEW YORK

subscribers would not receive more than a 20 per cent. allotment. New York Stock Exchange Sales, May 28. CLOSING PRICES OF UNITED STATES BONDS.

Bid Asked.

7s rec...1011/2 1021/4 | scoup.1211/2 | 1011/2 |

8s reg...1011/3 1021/4 | Pan 2sr.101 | 1011/2 |

8s reg...1011/3 1021/4 | Pan 4 38101 | 1011/2 |

8s coup.102 | 1021/4 | Pan 4 38101 | 1011/2 |

8s coup.103 | 1021/4 | Pan 4 38101 | 1011/2 |

8s coup.103 | 1021/4 | Pan 4 38101 | 1011/2 |

8s coup.103 | 1021/4 | 1021/4 | 1021/4 |

8s coup.104 | 1021/4 | 1021/4 | 1021/4 |

8s coup.105 | 1021/4 | 1021/4 | 1021/4 |

8s coup.105 | 1021/4 | 1021/4 | 1021/4 |

8s coup.105 | 1021/4 | 1021/4 |

8s coup.105 | 1021/4 | 1021/4 |

8s coup.106 | 1021/4 | 1021/4 |

8s coup.107 | 1021/4 | 1021/4 |

8s coup.107 | 1021/4 | 1021/4 |

8s coup.107 | 1021/4 |

9s c RAILROAD AND OTHER BONDS.

o and the stock of the United

tions in recent years and it was said that

company.

nitude all of the others, sales of this stock alone constituting about one-third of

the entire day's business, and the advance

of 31/2 points being one of the greatest,

if not the greatest, on any one market

day since the organization of the corpo-

ration. In addition to the day's devel-

opments the advance was accompanied

in important quarters by a continuation

of the optimistic expressions regarding

the company now that it has practically

won the trade war, has earned charges

and dividends in the worst period of

business depression since its organi-

zation, has seemingly nothing to fear

from tariff revision and has tested the

100 Phelps D.200 100 PCC & S.L. 92 400 Pitts Coal 1284 12 100 Ry S Sp p. 106 9510 Rep Steet. 30 59200 Reading .. 15534 155 100 Read1stp 9112 911 100 Read 2d p.100 100

stock market to-day was the strength of the common stock of the United States Steel Corporation. It was not alone that the stock sold at a new high record price for the eighth successive day but that its advance was more rapid than on any previous day of this period and it was bought in large quantities by investors and speculators outside of this city. In the opinion of the majority of the brokers this development of fresh outside buying was due entirely to the reports made public yesterday of the receipt of current orders by the company at the rate of 1,000,000 tons a month, or nearly double the average volume of business transacted last year. The report took on special significance from he knowledge that the railroads are as they are expected to do later in the year: and it was thus apparent that when such orders are placed in normal amount the business of the corporation will reach maximum figures. The report stimulated purchases from London and resulted in a greater volume of business from that city than had been expected. Sentiment was also favorably affected by reports from the building trades and statement credited to the president of the United States Realty and Improvement Company to the effect that recent sales had been made at topnotch prices As a logical development from this condition the leading manufacturers of structural steel, it was reported, had advanced prices an average of \$1 a ton, and there was also announced an advance of \$1 a ton in steel bars. In copper metal too there was an advance in price, 13% cents being now the lowest figure for electrolytic, but the copper stocks though firm were neither particularly active nor exceptionally strong. Transactions in Steel common in fact overshadowed in mag-

FOREIGN BONDS.

Bid. Asked. German Consols 3s. 10216 Am Linseed. 1716 9516 Am Lin p.... 1814 67 Am Leco pt. 1141/2 Sazony Government & lamburg Government 3s. 101's 102's Am Mait C., 10 City of Cologne 4s. 10114 Am Smelt'g. 94 10214 Am Smelt pf10014 City of Frankfort-on-Main 3 2. City of Vienna 4s. Mexican Government Gold 5s Russian Government Gold 4s. French Government Rente 3s.

RAILROAD AND OTHER SHARES.

earning power of the new plant at Gary. Though interest in the Steel corpora tion's shares exceeded that in the shares of any other company the market had a 630 Allis Chal. broader range and was generally more 2300 Allis Ch p. 5214 active than any one had expected on a 39000 Amai Cop. 8578 8518 day preceding three days of market 3919 400 Am Ag Ch 41 bg idleness. Seemingly reports of general 100 Am A C pf 99 99 business improvement of the same tenor 9700 Am B Su .. 3918 1278 as those from the steel and copper trade 1700 Am Can ... 1318 1 2 78 214 inspired this brisk resumption of specula-1200 Am Can p. 4000 Am Car F. 5612 & 61a 56144 tion. In this connection particular at-500 Am C F pf1 1634 tention was attracted by the announce-100 Am Cot O. 6578 6574 6579 ment that the Harriman lines had placed 400 Am H & L. with the Baldwin Locomotive Works 500 Am H Lp. 43 1234 one of the largest single orders in the 1597 A Ice Sees 39% history of the industry and by a report that the same companies had ordered 1714 400 A Linseed 1738 1714 400 A L'seed p 3934 1800 Am Loco. 5838 5784 1,500 refrigerator cars from the Pullman 3303 A MattCrp 1048 Reports of money movements 52 10 A M Crp " 5634 5512 5614 were favorable and tended to strengthen 14700 Am Smelt 9412 the opinion that for a considerable time 300 A Smelt p. 1 10 10968 110 to come, notwithstanding the rapid return of money to business uses, the pre-1479 AmSteell' 4114 vailing low interest rates are to continue. 9 10 Am Sugar 1 34 Movements of currency as reported in the usual manner indicated that the banks had gained about \$8,500,000 in the course of the week, most of this coming from the interior. Predictions regarding the bank statement were not at all positive, however, because of the payments on the \$30,000,000 bonds of Armour & companies and the preparations for the 140 Can Pac .. 18014 180 June 1 interest and dividend disburse-2934 100) Cen Lther 30 ments. The sale of the Armour & Co. bonds, it was announced, has been one of the most successful industrial flota-

10550 Am T& T. 14034 1357e -1403e 100 Am Wool, 3512 3512 3512-100 A Wool pf) (534 10634 10634 4100'Anaconda 5138 : 034 5118 Col R C& 1. 635 650 A T & S F . 105 78 : 0 18 : 10518 18 Col South... 64 10 10 Palt & O. 11478 11412 11478 12 Col So 1st pf. 62 160 : Beth Stee: 2978 2978 2912 12 Con Gas.... 14315 144 Texas Pac... 2316 440 : Bkn R T... 7912 79 7916 1... 440 Bkn R T. 7912 79 7912+1 4925 Bruns'k... 1914 1814 1812-1 180 100 Cen L pf. 10334 10334 10334-3400 Ches Ohlo 78 60 Chi Alton. 7118 7034 7034 1950 Chi N.W. 15414 18578 18414 214 500 Chi Gt W. 478 714 1400 CG W p B. 8400 CM St P. 151 100 CM SP pf. 164 164 164 100 CUT p stm 1414 7800 Colt uer i. 42 400 Col H C 1. 6884 190 Col South. 6414 6414 . 6414 530 Col So 2 pf 81 . 019

12 | Gt North pf. 146% 147 4119 4119 18 GINO etfs. 74% Harvester et 83% 550 Cons Gas. 144 14 312 144 31000 Corn PR 2 534 55 3100 Corn PR 92 968 913 5100 Corn PR p 92 938 9134 500 Del Hud. 193 •19212 19234 2525 Den R.Gr. o1 5012 5012 125 Den R.G pf 8784 8734 8734 5012 100 Det U Ry. 57 800 Distlis S. 41 57 57 260 Dul S S A . 1678 1684 1678 100 D S S A pf 3034 3034 3034 1550 | Erie 351g 345g 520 | Erie 1st p: 525g 52 5 m Erle 2d pf. 4212 4134 4214+ 100 Fed M&S. 88 88 88 2:0 Gen Elect. 1 8034 16012 16034+ 18 110) Gt Nor pf. 1 47 1000 Ill Cent ... 147 2425 Int Paper. 1414 1314 14 + 34 32 10 1nt Papp. 61 5912 6034+214 32 JO Int Pap p. 61 5912 1800 Int Pump. 41 3934 300 I Pump pf 8718 87 1400 Inter-Met 1612 1638 6050 int-Met p. 4638 - 558

32 20 Int Papp. 61

3934

4078 + 78

300 1 Pump pt 8718

77

87

1400 Inter-Met p. 4638

5050 1nt-Met p. 4638 100 Marine pr 247s 247s 247s+ ls 900 Minn St I. 565s 56 565s+ ls 800 MSP SSM 1375s 137 13714- 14 332 MSPSM pl 4912 149 14919- 14 2200 M K & Tex 4219 4178 100 M K & Tp 72 72 4900 Mo Pac... 751g 75 75 3110 Nat Lead, 8714 8678 8678-710 Nat L pf. . 1 1 11g 4 10 110 800 Nat E & S. 16 15 16 + 200 Nat E S pf 8634 8612 8684+ 100 NRy M 1 p 64 54 54 + 12 900 NRy M 2 p 26 2512 2584 + 14 212 219 1100 Newb'se . 24 21 2400 N Y Cent.. 1305 130 1300 Nor & W., 8912 * 89 89 + 300 Nor Am., 623k 0178 5178+ 5700 Nor Pac., 14778 14718 1473s+

200

1100 Rock I pf. 7012 1400 Sloss-Shef. 848a

Open- High- Low- Clos-Sales. 100. 355 Amer Tobacco ... 417 211 Amer Writ P pf. . . 19 5 775 Au Gulf & W 1 ... 8 8460 Bay State Gas..... 1 1-16 7900 British Col Cop.... 7% 1900 Boston Con Cop.... 1816 8900 Ont & Wes 4 97s 487s 4984 7s 300 Pac Mail. 2984 2912 2912 1347s 14 1435 Peo Gas. 11 48s 1 1312 11 48s 7s 200 3000 Kerr Lake....... 8 8 3-16 8 836 6200 Da Rose........... 7 7-16 734 7 7-18 7 7-18 400 Miami Copper..... 1436 1436 1436 1436 200 Mon-ShoshoneC.1 15-16 1 15-16 136 136 100 Pit Coal p. 4914 4914 4914 12210 Press SC, 4338 4278 4318+ 88 100 Press SC pl 0334 10334 10334 14 200 Mon-Shoshone C. 18-10 1 10-10 1/4 1/4 4400 Montezuma of C R 25 26 25 26 25 26 25 26 25 Manhattan Trans. 2/4 2/4 2/4 2/4 1100 Nevada-Utah.... 2/4 2/4 27-16 2 7-16 2 00 Nipissing Mines Co. 10/4 10/4 10/4 10/4 10/0 Nevada Smelt & M15-16 15-16 15-16 15-16 100 Quicksilv. 7 7 7 7 100 Q'ksilv pf. 784 784 784 88 100 Ry St Spg 441s 441s 441s+11s 106 106 + 19 2938 2934+ 12 96 +2 18512+ 84 9112 9112 1710 Ray Cons....... 1714 1714 1715 1715 1715 1716 A200 Ray Central..... 24 25 26 26 26 1900 Searchlight Min... 4 44 4 44 100 3219+ 78 7019+ 14 18100 Rock Isid. 3212 32 1100 Rock Ipf. 7012 70 2A 28 Standard Oll 874 674 P 31 2

300 Tri Bullion 25 Tintic Company... 5 100 Union Copper....1 3-16 1 3-16 1 3-16 5750 United Copper.... 12% 12% 11% 3188 300 United Copper pt. 3214 1000 United Rico. 310 Un Dry Gds pf w 1.110 645 United Cig Mfg Co. 73. 2235 Yukon Gold...... 5 2954-BONDS. 5314+ \$27000 Am Writ Paper 5s. 3814 28000 AtGulf & W 1 5s .. 70 10000 BinghamCen Ry 6s 95% 100 Twin CRT10419 10419 10419-11000 Con Steamship 4s. 2014 60000 Kan City & So 56..102 830000 N Y City 4s W L... 101% 16000 Tidewater 66..... 103 10000 Tol St L & West 4s 84% 252000 Western Pac 5s ... 951 98 3-16 CURB STOCKS CLOSING. 11134 112 4 Am Writing Paper 5178+ 34 700 Val C&C 65 150 Vulc Det. 912 112 912+ 12 At G & W 1 pf. 2t 6117 Wabash. 2178 2138 2138- 18 Bay State Gas. 15-16 Boaton Con Copper. 4. 1616 65 +2 8334+114 British Col Copper. 121 Butte Coalition. 2034+ Butte-New York

Orown Reserve 3.10 Davis-Daly..... 64 Plorence Piret National Copper... 10% Mackay pf .. 71% 14 Goldfield Dalsy 32 Greene Cananea...... 16 Guggenhelm Exp..... 196 Havana Tobacco : 6% International Saft aspiration...... 8 7-16 1 574 M K & T 4174 King Edward. Am Cot O p., 100 103 M K & T pt., 72% Am Express, 220 0 230 Mo Pacific. . . 5 Manhattan Transit..... 1% Nat Bis Co.. 108 N Bla Co of .. 12214 1214 39% Nat Lead... 86%

McKinley Miami Copper Micmac Mining..... Mon-Shoshone Con..... .5% Nevada Con Min..... 2% Nevada S & M...... Nevada-Utah Nipissing Mining... Ohlo pper..... Tonopah Mining. United Copper. .. Yukon Gold..... Am Writing Paper Se ..

Argentine 5s.... Armour & Co 41/4s... At G & W I 5s... Consolidated S S 4s... Jones & Laughlin 5s 9914 .101% 101% Kansas C So Ss

THE BOSTON MARKET.

1214

BOSTON, May 28.—The market for copper shares to-day was broader with orders well distributed and general sentiment very favorable.

In the industrial department American
Telephone stock and bonds were the fea-

Sales.
2709 Adventure.
5818 Amalgamated....
600 Am Zine L. & S...
610 Arcadian...
710 Arizona Com 180 Boston & Corbin 188 Boston C C & G 856 Butte Coalition 125 Cai & Ariz 28 Cai & Hecia 50 Centennial 50 Centennal
900 Consol Mer
5900 Copper Range
435 Daty-West
6395 Last Butte
78 Franklin
79 Graphy 20 Granby... 1013 Greene Cananea. 2315 Lake Copper... 2315 Lake Copper.
60 La Salle...
3321 Mass Cop & G...
145 Miami...
400 Mexico Cons.
655 Micnigan...
140 Mexico Cons.
555 North Butte 2875 North Butte
2080 North Lake.
110 Old Dominion.
25 Osceola
170 Parrot.
275 Santa Fe.
284 Shannon.
100 Superior
1846 Sup & Boston.
610 Sup & Pittsburg.
1878 U S Smelt pf.
1180 Utah Cons.
215 Victoria.
698 Winona.
4 Wolverine.
125 Wyandst.

100 Boston & Maine... 146
40 Fitchburg pf...... 1314
150 Mass Electric... 1314
100 Mass Electric pf. 696
4 N Y N H & H 1704
10 Old Colony... 1985
10 W E S R R pf. 10316 10 WESRR pr 103/9 108/9 108

325 American Pneu . 9 9 8

325 American Pneu pr 20 20 16

2852 Am Tel & Tel . 130 140/3 180

100 Am Agri Chem pr 90 99 99

235 East Boston Land 12 13 12

35 Mass Gas . 55 65 65

105 Mass Gas . 56 55

25 New England Tel . 132 132/8 133

22 Swift & Co. . 108/4 100 108

215 United Shoe M . 58/4 50 52

25 United Shoe M pr 20/9 20/9 20

25 Western Tel . 119 12 11

CURB STOCKS, CLOSING PRICES.

894 1995 14034 9695 13 65 90 2081 13214 109 5815 137 127 Arizpe.
Bay State Gas.
Black Mountain.
Butte & London.
Chemung.
Cumberland-Ely. 516

CHICAGO STOCK MARKET.

DIVIDEND DECLARATIONS.

Mackay Companies, quar-1 July 1 2 June 4

THE GRAIN MARKETS.

Wheat Higher After Temperary Weaknes -Faverable Demestie and Fereign Reports Led to Overselling - Shorts Later Found Offerings Inadequate -Two Cent Rise in Chicago May Corn. Wheat closed higher after a break in the morning and a partial recession in the afternoon. Lower cables and the favorable tone of most of the reports made many traders feel bearish and a great deal of

some of them began to think that they

had too much company and in their efforts to get out they caused a sharp rally, and part of the gain was retained to the end. All European markets were lower. Rains were reported in Germany, Hungary and Italy, but in Argentina drought continues. That country's exports were disappointing, but India shipped liberally and Russia is expected to follow suit. The weather in our wheat States and in Canada continues favorable, with high temperatures generally. While most of the crop news was satisfactory, Mr. Snow and Mr. Inglis again furnished buil ammunition, and it was their reports together with the small receipts (the old standby of the bull leaders) that made some of the shorts timid and anxious to cover. Additional cheering reports, notably from the Modern Miller, followed in the afternoon, causing the late recession. Minneapolis stocks de-creased 550,000 bush, for the week. It was reported that No. 2 red wheat sold at \$1.60 in St. Louis. Liverpool was 3.60 id.

was reported that No. 2 red wheat sold at \$1.60 in St. Louis. Liverpool was % ald. lower: Paris. 15 25 ... lower: Antwerp. % f. down: Berlin, % 2015 ... lower: Antwerp. % f. down: Berlin, % 2015 ... lower: Antwerp. % f. down: Berlin, % 2015 ... lower: Clement, Curtis & Co.; Finley Barrell & Co., Hurlburd Warren and Bartlett. Patten & Co. were reported on both sides. Logan & Bryan and Gifford sold. Buyers: Shearson, Hammill & Co., Armour Crain Co., Peavey Grain Co., Peavey Gra

THE CORN SITUATION.

May corn was a cent lower here with July and September unchanged, but all were higher at Chicago. Bear pressure caused weakness at the start. Sellers were encouraged by the favorable weather, good crop news, larger arrivals and the expectation of an even heavier movement in June. Chicago expected 338 cars and got 428, against 357 a year ago. To-day 352 are expected. Later belated efforts to cover short May contracts caused an advance of two cents on that month in Chicago. Argentine exports were about 400,000 bush. less than expected. Bartlett, Patten & Co. were reported buyers and sellers. Other buyers: Armour Grain Company, Knight & McDougal, Champlin and Bacon. Schaffer sold.

A McDougal, Champlin and Bacon. Schaffer sold.

Broomhall made Argentine shipments 2,798,000, against 3,251,600 last week and 2,878,000 last year. Finley Barrell & Co. wired: "Mr. Kinyon advises us from New Hampton, Ia.: "Corn planting nearly done. It is fair, but late." Omaha—"Vreman in from Ashland this morning. He says corn coming up fine and will be a good stand. Says quite a lot of corn coming in this week. Says oats looking fine and a good stand.

THE OATS FEATURES. May oats were up and others down.

Early prices were about the lowest. Longs were said to be unloading because of the 10th from the washer and talk of a large crop. Later there was a raily with wheat and corn, but some claimed that the undertone washers. Armour Grain Company and Bartlett, Patten & Co. sold. Cumunings bought.

THE SPOT MARKETS.

Open- High- Low-ing. est. est. 130% 130% 150% 124% 125% 1:37% 114% 115% 114% 112% 115% 112% Wheat: July... September .. December .. Corn: May... July... 1324 ******** **** 76 MORTEWEST RECEIPTS.
 Vesterday. Lust week. 1908.

 2
 38

 Minscapolis.
 202
 179
 120

 Chicago.
 20
 4
 28
 CHICAGO CAR LOTS. The grain movement was as follows: Wheat. Corn. Oats. Rye. Barley. . 54,000 10,000 113,000 8,000 . 43,000 2,000 2,000 CHICAGO, May 28. - Prices as follows: Wheat:

Ay 28. — Prices as follows:

Open-High-Low-Clos-Prec.
ing. est. est. ing. close.

1814-2 1884 18174 133 132

1185-14 1175 118 1165 1165

1085-34 1084 1084 1084 1084

1085-36 1075 1085 1085 1085 73 7414 7214 6014-9 6014 6874 6714-7 6794 67 5734-14 5794 6714 7534 6946 6715 5712 73 69 67 87 87 OTHER MARKETS. Wheat:
Minacapolis July 1281 1297 1284
Sept. 1096 11096 1091
Duluth July 1281 1299 12896
Sept. 1101 1101 1101
July (dur) 11715 11715 11715
Winnipeg July 12896 12796 12896
Toledo July 118 11996 118
Sept. 1171 11215 1111
Kansas City July 1084 1091 10896
Sept. 1074 11396 11396 11596
Sept. 1074 10896 10715
Flaz: | St. Louis. July. 112\(\) | 118\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102\(\) | 102

Notice has been given by the Trust Company of America that it will receive tenders up to June 21 for \$1,000,000 of the fifteen year 6 per cent. collateral gold trust bonds of the Development Company of America. Among other properties owned by the Development Company of America is the Imperial Copper Company, which owne the Arisona Southern Railroad and the Southern Arisona Smelting Company.

The Buffalo and Susquehanna Iron Company has called for redemption on June 1 next \$100,000 of its first mortgages per cent. bonds. This is the third purchase of \$100,000 each made by the company during the last three years.

Sidney Z. Mitchell has been elected a director of the Mercantile National Bank.

June 20

July 1

July 1

Electrolytic copper has been put up to 18% cents by the principal selling interests.

Electrolytic copper has been put up to 18% cents by the principal selling interests. This is the highest quotation yet reached in the upward movement.

MONEY AND EXCHANGE.

Money on call on the floor of the stock Exchange to-day loaned at 1% and 1 per cent. The bulk of the business was transacted at 1% per cent. The time money market continued dull and easy, with the supply well last cess of the demand. Rates were 20 per cent. for four months, 2% 23% per cent, left five and six months and 3% 24 per cent, for four months, 2% 23% per cent, left five and six months and 3% 24 per cent, left for longer periods. Commercial paper and quoted at 3% 24 per cent. for prime single names and indorsed bills receivable; other names 4% 25 per cent.

names, 4%25 per cent.

The sterling exchange market rule firm to-day, with rates practically the changed at 4.882024.8630 for sixty day 4.878024.8790 for demand bills and 4.88054.8815 for cables. Francs were quoted in 5.15% less 3-3225.15% less 3-64 and 5.17% plus 1-6425.16% less 3-64 and 5.17% plus 1-6425.16% less 3-16; reichsmarks 95 7-16 less 1-82295 1-16.

Domestic exchange on New York: Boston-5c. discount. Chicago-25c. premium. Charleston-Buying, par; selling, 1-10c. premium. Montreal—15%c. discount: New Orleans-Cammerical, 25c. discount: banks, 31 premium. St. Paul—50c. premium. Mineapolis—65c. premium. Cincinnati—Par. St. Louis—50c. premium. San Francisco—25c. premium.

25c. premium.

Money in London, 1@2 per cent. Rate of discount in the open market for short and three months bills, 1½@ 1 9-18 per cent. Consols closed at 85 for money and 85 3-16 for the account. Paris cables quoted the price of 4 per cent. rentes at 97 france 82½ centimes. Private rate of discount 1 1-16 per cent. Exchange on London, 24 francs 17½ centimes. Berlin quoted exchange on London at 20 marks 43½ pfgs. Private rate of discount, 2½ per cent. New York Clearing House statement: Exchanges, \$288,769,868; balance, \$13,614,693; Sub-Treasury debit balance, \$980,140. Commercial price of bar silver in Yew York, 52 4c. Silver in London, 24 5-164. Mexican silver dollars were quoted at 44c.

DAILY TREASURY STATEMENT. Washington, May 28.—The statement of the receipts and expenditures of the Treasury snows: Receipts... \$2.277.808 \$51.304.650 \$64.32.549
Expenditures. 1,870,000 \$7,040,000 642.474.189 Surplus..... \$407,803 Def\$5,735,341 \$98,139,457 The receipts from customs to day were \$88,78,76 from internal revenue, \$835,374, and miscellane, ous, \$543,691. National bank notes received for redemption, \$2,169,238.

The cash statement of the United States Treasurer for May 28 shows:

RESERVA FUND. Gold coln and buillon..... To redeem outstanding certific cates . . \$1,332,816,850

To redeem outstanding certificates. If
Gold coin and bullion.
Gold certificates.
Silver dollars.
Silver dollars.
Silver certificates.
Silver bullion.
United States notes.
National bank notes.
Subsidiary silver and minor coin. Cash balance..... \$121,084,952

SUB-TREASURY. STATEMENT. THURSDAY. Paid by Sub-Treasury to banks........

Gain to banks on day's transactions. \$231,800 Paid by Sub-Treasury to banks...... \$24.04.000 Paid by banks to Sub-Treasury...... 22,777.000 Gain to banks.... \$1,251.00 Gain to banks same period previous week \$1,551.00 PHILADELPHIA QUOTATIONS.

RAILROAD EARNINGS.

Chesapeake and Ohio: 1909. Changes. .. \$530.451 Inc. \$11295 .. 23,344.962 Dec. 12.33 Third week May.....

Net earnings \$122,653 Inc. Net carnings \$2,508,924 Inc. \$324.13 Live Stock Market.

Receipts of beeves were 2.647 head, include

Receipts of beeves were 2.647 head, including 36 cars for export alive, 92 for slaughterers and 17 for the market, making, with the few cattle held over yesterday, 19 cars on sale. There was a good demand for all sorts and grades and the general masket was firm to 10c. higher. The yards were cleared. Good to choice steers, sold 11545 cows at \$2.500,\$5.60. City dressed native bed sides were full steady at 96,109c, per lb. Livery pool and London cables were unchanged. Firm to 25c. higher. Inferior to prime veals sold at \$6.500,\$29 per 100 lbs.; one lot of choice at \$9.25 calles at \$5.600, steep and lambs were 7,933 head including 19½ cars for slaughterers and 12 for the market. Sheep and lambs were in fair demand and steady; spring lambs active and besides from the pens were cleared. Ordinary to fair sheep sold at \$50,85.87% per 10c hs.; culls at \$5.600, spring lambs mainly at \$9.75; a few common steady at \$4.500, spring lambs seeding at \$1.500, depending at \$5.600, spring lambs seeding at \$1.500, and county dressed were strong at \$9.75; a few common and medium lambs at \$5.500, spring lambs seeding at \$1.500, and county dressed to thouse lambs steady at \$1.500, and county dressed shothouse lambs steady at \$1.500, and county dressed hothouse lambs s

The Metal Market. The market for copper metal continued to dis-play an upward tendency. New York prices were Yesterday.
Copper, lake... 13. 371/613.50
Copper, casting... 13.00 @13.121/5
Copper, casting... 13.00 @13.121/5
Tin... 28. 871/6 29.121/5
Spelter 5.171/6 5.221/5
Lead... 4.35 @ 4.45 London prices were:

Copper, spot...
Copper, futures.
Tin, spot...
Tin, futures...
Lead.
Spelter...
Iron, C. W...

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